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| **Core Knowledge Map** | | | |
| Subject: Business | Year: 11 | | Term: Autumn 2 |
| What are we learning? | | | |
| 2.4 Making Financial Decisions | | | |
| How will I be assessed | | | |
| Answering questions on Smart revise. Marked by teacher, peer and self. Assessment – 2.4 end of topic test - 45 mins | | | |
| Big questions: | | | |
| How does a business calculate and make judgement on their financial performance? | | | |
| How does this build on previous learning? | | How will this link to my future learning? | |
| 1.3 Putting a business idea into practice | | A level business financial accounting or level 3 qualification in business. | |
| Core knowledge: | | Key vocabulary: | |
| **Quantitative skills**  The concept and calculation of: ● gross profit ● net profit Calculation and interpretation of: ● gross profit margin ● net profit margin ● average rate of return.  **The use and interpretation of quantitative business data to support, inform and justify business decisions:** ● information from graphs and charts ● financial data ● marketing data ● market data.   **The use and limitations of financial information in:** ● understanding business performance ● making business decisions. | | Average rate of return  Gross profit  Gross profit margin  Market share  Net profit  Net profit margin | |
| Need more help? | | | |
| Google Website for revision maps, exam technique and revision guides. [Business 9-1 - 2.4 (google.com)](https://sites.google.com/okehamptoncollege.devon.sch.uk/business-gcse/2-4) | | | |