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| **Core Knowledge Map** |
| Subject: Business | Year: 10 | Term: Spring 2 |
| What are we learning? |
| 1.5 Understanding external influences on business |
| How will I be assessed  |
| Answering questions on Smart revise. Marked by teacher, peer and self. Assessment - 1.5 end of topic test - 45 mins |
| Big questions: |
| What range of factors, many of which are outside of the immediate control of the business, such as stakeholders, technology, legislation and the economy? |
| How does this build on previous learning? | How will this link to my future learning? |
| Topic 1.1 Enterprise and entrepreneurship Topic 1.2 Spotting a business opportunity1.3 Putting a business idea into practice | 2.1 Growing the Business |
| Core knowledge: | Key vocabulary: |
| **Who business stakeholders are and their different objectives:** ● shareholders (owners), employees, customers, managers, suppliers, local community, pressure groups, the government. Stakeholders and businesses: ● how stakeholders are affected by business activity ● how stakeholders impact business activity ● possible conflicts between stakeholder groups.**Different types of technology used by business:** ● e-commerce ● social media ● digital communication ● payment systems. **How technology influences business activity in terms of:** ● sales ● costs ● marketing mix.**The purpose of legislation:** ● principles of consumer law: quality and consumer rights ● principles of employment law: recruitment, pay, discrimination and health and safety. The impact of legislation on businesses: ● cost ● consequences of meeting and not meeting these obligations.**The impact of the economic climate on businesses:** ● unemployment, changing levels of consumer income, inflation, changes in interest rates, government taxation, changes in exchange rates.**The importance of external influences on business:** ● possible responses by the business to changes in: technology, legislation, the economic climate. | Consumer incomeConsumer rights DiscriminationEconomic climateExchange rateExportImport Inflation Interest.Legislation Payment systems Pressure group Stakeholder Stakeholder conflict Taxation Technology  |
| Need more help? |
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