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| **Core Knowledge Map** | | | |
| Subject: Business | Year: 10 | Term: Spring 2 | |
| What are we learning? | | | |
| 1.5 Understanding external influences on business | | | |
| How will I be assessed | | | |
| Answering questions on Smart revise. Marked by teacher, peer and self. Assessment - 1.5 end of topic test - 45 mins | | | |
| Big questions: | | | |
| What range of factors, many of which are outside of the immediate control of the business, such as stakeholders, technology, legislation and the economy? | | | |
| How does this build on previous learning? | | | How will this link to my future learning? |
| Topic 1.1 Enterprise and entrepreneurship  Topic 1.2 Spotting a business opportunity  1.3 Putting a business idea into practice | | | 2.1 Growing the Business |
| Core knowledge: | | | Key vocabulary: |
| **Who business stakeholders are and their different objectives:**  ● shareholders (owners), employees, customers, managers, suppliers, local community, pressure groups, the government. Stakeholders and businesses: ● how stakeholders are affected by business activity ● how stakeholders impact business activity ● possible conflicts between stakeholder groups.  **Different types of technology used by business:** ● e-commerce ● social media ● digital communication ● payment systems.  **How technology influences business activity in terms of:**  ● sales ● costs ● marketing mix.  **The purpose of legislation:** ● principles of consumer law: quality and consumer rights ● principles of employment law: recruitment, pay, discrimination and health and safety. The impact of legislation on businesses: ● cost ● consequences of meeting and not meeting these obligations.  **The impact of the economic climate on businesses:**  ● unemployment, changing levels of consumer income, inflation, changes in interest rates, government taxation, changes in exchange rates.  **The importance of external influences on business:** ● possible responses by the business to changes in: technology, legislation, the economic climate. | | | Consumer income  Consumer rights  Discrimination  Economic climate  Exchange rate  Export  Import  Inflation  Interest.  Legislation  Payment systems  Pressure group  Stakeholder  Stakeholder conflict  Taxation  Technology |
| Need more help? | | | |
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