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| **Core Knowledge Map** |
| Subject: Business | Year: 11 | Term: Autumn 2 |
| What are we learning? |
| 2.4 Making Financial Decisions |
| How will I be assessed  |
| Answering questions on Smart revise. Marked by teacher, peer and self. Assessment – 2.4 end of topic test - 45 mins |
| Big questions: |
| How does a business calculate and make judgement on their financial performance?  |
| How does this build on previous learning? | How will this link to my future learning? |
| 1.3 Putting a business idea into practice | A level business financial accounting or level 3 qualification in business.  |
| Core knowledge: | Key vocabulary: |
| **Quantitative skills**The concept and calculation of:● gross profit ● net profitCalculation and interpretation of:● gross profit margin ● net profit margin ● average rate of return.**The use and interpretation of quantitative business data to support, inform and justify business decisions:**● information from graphs and charts ● financial data ● marketing data ● market data. **The use and limitations of financial information in:**● understanding business performance ● making business decisions. | Average rate of return Gross profit Gross profit margin Market share Net profit Net profit margin |
| Need more help? |
| Google Website for revision maps, exam technique and revision guides. [Business 9-1 - 2.4 (google.com)](https://sites.google.com/okehamptoncollege.devon.sch.uk/business-gcse/2-4) |